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Jaiprakash Associates Limited, commonly known as Jaypee Group, informed the authorities yesterday that it has defaulted on the payment on payment of interest/ repayment of principal amount on loans from banks/ financial institutions to the tune of Rs 3635 crore.

The lenders include- Axis Bank Limited , Bank of Maharashtra, Bank of India, Canara Bank, Bank of Baroda, Union Bank of India, Central Bank of India, ICICI Bank Limited, Export-Import Bank of India, Indian Overseas Bank, IDBI Bank Limited, IFCI Limited, The Jammu and Kashmir Bank

Limited, The Karur Vysya Bank Limited, DBS Bank India Limited, Life Insurance Corporation of India, The South Indian Bank Limited, Punjab National Bank, Punjab and Sind Bank, State Bank of India, Standard Chartered Bank, SIDBI, Indusind Bank Limited, HDFC Ltd. , UCO Bank,

Indian Bank, Yes Bank, ACRE Limited, ARCIL, Canara Bank (e-Syndicate Bank), Indian Bank (e-Allahabad Bank), Punjab National Bank (e-Oriental Bank of Commerce), Punjab National Bank (e-United Bank of India), Union Bank of India (e-Andhra Bank), Union Bank of India (e-Corporation Bank)

The total amount of outstanding borrowings of #Jaypee from Banks/financial institution on Provisional basis is Rs 27704 crore.

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